

International Bond Fund (Brandywine) portfolio manager change

Anujeet Sareen joined the Global Fixed Income team at Brandywine on May 23, 2016, managing the International Bond Fund (Brandywine) (LIBP). Anujeet won't have decision-making authority at the beginning of his tenure, but will be mentored by the current portfolio managers to become well versed in the current processes, philosophy and management style before assuming expanded responsibilities.

The investment style and objective of this fund remains unchanged.

June 28, 2016

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