IMR Update: Investment Strategy and Portfolio Manager Update at MFS

June 26, 2026 – MFS has announced changes to the MFS Canadian Equity Fund, effective January 31, 2027. The fund's investment strategy will be changed to mirror the MFS Canadian Research Equity Fund. The Canadian Research Equity Fund focuses on companies with durable business models or potential for significant improvement while employing a valuation discipline, as a key driver of long-term returns. The investment objective will remain unchanged and will continue to focus on outperforming its benchmark over a full market cycle, and to achieve a competitive ranking relative to peers over the same period.

Current portfolio manager, Dimi Ntantoulis, will be retiring from MFS in 2027. Investment decisions will be led by four Canadian senior analysts, with oversight from Jamie Keating, who has been providing oversight on the Canadian Research Equity Fund since 2014.

The portfolio will continue to rely on the broad and deep resources of MFS' global investment platform, comprising eight global sector teams based in Boston, Hong Kong, London, São Paulo, Singapore, Sydney, Tokyo and Toronto.

The IMR team will continue to meet with the team to understand the implications of this change, and to monitor the transition.

Fund code	Fund name	Portfolio managers prior to January 31, 2027	Portfolio managers effective January 31, 2027
CEGMB	Canadian Equity (MFS)	Dimi Ntantoulis	Jamie Keating Koki Akala Omar Hashem Winter Li Colin R. Moore

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