

Leo Hee to transition off Global Equity portfolio, effective July 1, 2026

Capital Group announced that Leo Hee, one of the 5 Co-Portfolio Managers on Global Equity (Capital Group), will exit the strategy effective July 1, 2026. The portion of assets managed by Leo will move to Jason Smith. Jason is an equity Portfolio Manager at Capital Group. He has 30 years of investment industry experience, and has been with Capital Group for 20 years. Jason's selection as Co-Portfolio manager, according to Capital Group, was due to qualitative and quantitative reasons, which includes a historical return stream from a similar Global Equity strategy Jason manages that is differentiated from other current Co-Portfolio Managers on the portfolio.

Leo is not leaving Capital Group. He is a disclosed Portfolio Manager on several other strategies at Capital Group (Growth and Income, International, Small Cap) and will likely be added to an additional strategy as a result of this change. After an internal review at Capital Group which started in 2025, it was determined that Leo's time and skills would be more impactful on the other strategies he manages.

IMR is in the process of assessing this portfolio manager change.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to announcement	Portfolio Managers as of July 1, 2026
GECG	Global Equity (Capital Group)	Carl Kawaja Emme Kozloff Leo Hee Georgios Damtsas David Penner	Carl Kawaja Emme Kozloff Jason Smith Georgios Damtsas David Penner

June 3, 2026