

Franklin Templeton Portfolio Management Update

Effective September 30, 2026, Portfolio Manager Ian Riach will retire from Franklin Templeton Investment Solutions (FTIS), following a 27-year career with Franklin Templeton Investments. Ian is a Co-Portfolio Manager on Balanced (Templeton). His retirement comes at a natural point in his career and follows participation in a broader voluntary retirement program offered by Franklin Templeton earlier this year.

Also, effective June 1, 2026, Michael Dayan, CFA, Vice President and Portfolio Manager, will be added as a Co-PM on Balanced (Templeton). Michael joined the firm in 2012 and works closely with the team on portfolio construction and analytics.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to September 30, 2026 (effective June 1, 2026)	Portfolio Managers effective September 30, 2026
S104	Balanced (Templeton)	Michael Greenberg Trevor Franklin Ian Riach Michael Dayan	Michael Greenberg Trevor Franklin Michael Dayan

May 22, 2026