

T. Rowe Price Leadership Updates

T.Rowe Price announced the following changes, effective June 1, 2026:

- Eric Veiel, currently Chief Investment Officer (CIO) and Head of Global Investments, will become President of T. Rowe Price. He will also continue to serve as CIO and Co-Head of Global Investments. In this expanded role, Eric will help lead execution of corporate strategy, particularly advancing artificial intelligence adoption and enhancing operational efficiency, while strengthening connectivity across investments, global distribution, and the firm's technology, data, and operations platforms. This change formalizes the enterprise-wide leadership role Eric has already been driving.
- As Eric expands his focus across the broader enterprise, Sébastien Page will transition from Head of Global Multi-Asset to Co-Head of Global Investments, partnering with Eric. Sébastien will take on increased responsibility for the firm's investment platform, overseeing many of the core functions of Global Investments, with a focus on portfolio construction, asset allocation, and product innovation. He will also continue to lead the growth of T. Rowe Price's multi-asset capabilities, bringing deep expertise in retirement investing and solutions.
- Rob Sharps will remain as Chair and CEO and will transition the President title to Eric.

T.Rowe Price announced the following changes, effective October 1, 2026:

- With Sébastien moving into the role of Co-Head of Global Investments, Wyatt Lee will become Head of Global Multi-Asset, while continuing in his role as Head of Target Date Strategies. This will help free up Sébastien's time to focus on his new mandate and transition the role to Wyatt over the coming months. Wyatt has led the Target Date Strategies team since 2019 and had previously been a portfolio manager on the strategies for several years. Wyatt will also join the Management Committee effective January 1, 2027.
- The Target Date Strategies' benchmark, fee, investment objective and style remain unchanged and no action is required.

IMR will continue to monitor and assess these changes. Summary of changes below:

Name	Title prior to change	Title after the change
Rob Sharps	CEO, President & Chair	CEO & Chair
Eric Veiel	CIO & Head of Global Investments	President, CIO & Co-Head of Global Investments
Sébastien Page	Head of Global Multi-Asset	Co-Head of Global Investments
Wyatt Lee	Head of Target Date Strategies	Head of Global Multi-Asset & Head of Target Date Strategies