

Mackenzie Equity/Fixed Income team updates

Mackenzie Investments announced a series of portfolio manager changes, effective May 12, 2026.

For the Mackenzie Growth Team, Phil Taller, Senior Vice President, Portfolio Manager and Head of the Mackenzie Growth Team, and John Lumbers, Vice President, Portfolio Manager, departed Mackenzie. The funds previously managed by the Growth Team will be managed by the Mackenzie Global Quantitative Equity Team (GQE), led by Arup Datta, Senior Vice President, Portfolio Manager and Head of GQE. IMR will continue to monitor this change, but is comfortable with the GQE Team managing U.S. Mid-Cap.

For the North American Equity and Income Team, Scott Carscallen, CFA, Vice President and Portfolio Manager, and Dongwei Ye, MBA, CFA, Vice President and Portfolio Manager, departed Mackenzie. Erik Sjoberg, CFA, is being promoted to Vice President and Portfolio Manager and taking over lead management of Mackenzie's Canadian Small Cap strategies along with Patricia Nesbitt. IMR has placed all mandates previously managed by Scott Carscallen and Dongwei Ye Under Review, while we assess the portfolio manager change.

For the Fixed Income Team, Movin Mokbel, Vice President, Portfolio Manager and Jenny Wan, AVP, Portfolio Manager, departed Mackenzie. There is no change to the two lead Portfolio Managers as Konstantin Boehmer and Dan Cooper will continue to act as lead on these funds. IMR will continue to monitor this change, but is comfortable with Konstantin and Dan continuing to lead these funds

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

Fund code	Fund name	Current portfolio managers	Portfolio managers after announcement on May 12, 2026
LLMCG	U.S. Mid Cap Fund (Mackenzie)	Phil Taller	Arup Datta
USGSL	U.S. Mid Cap Equity (Mackenzie)	Phil Taller	Arup Datta
GSCMK	Global Small-Mid Cap Equity Fund (Mackenzie)	Phil Taller Nick Scott Bryan Mattei	Arup Datta Nick Scott Bryan Mattei
LMCCG	Mid Cap Canada Fund (Mackenzie)	Scott Carscallen Dongwei Ye Erik Sjoberg	Erik Sjoberg Patricia Nesbitt
LSCMK	Smaller Company Fund (Mackenzie)	Scott Carscallen Phil Taller	Erik Sjoberg Patricia Nesbitt Arup Datta

May 20, 2026