

Montrusco Bolton Ownership Update

Montrusco Bolton Investments Inc. (MBI) announced that it will enter into a strategic partnership with Walter Global Asset Management. Following the transaction, which was expected to close on December 31, 2025, MBI will become majority-owned by its management and employee shareholders. As part of this transaction, Walter Global Asset Management will acquire a portion of the non-controlling minority equity interest in MBI previously held by long-standing shareholders; AMG and Fonds de solidarité FTQ. These two entities have supported MBI for more than 15 years.

As a majority employee-owned firm, MBI's leadership will continue to maintain control over investment and key strategic decisions. The transaction will not result in any changes to MBI daily operations, investment strategies, or the range of products and services MBI offers.

IMR is in the process of assessing this ownership change.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name
MTGE	Growth Equity (Montrusco Bolton)
LCEMO	Canadian Equity (Montrusco Bolton)
LUSMO	U.S. Equity (Montrusco Bolton)
S066	Global Equity (Montrusco Bolton)

January 5, 2026