

# Mackenzie Ivy Team Announces Portfolio Management Updates for the Foreign and International Strategies

Mackenzie announced that Jason Miller, Vice President and Portfolio Manager on the Mackenzie Ivy team, has decided to resign from Mackenzie Investments effective December 29, 2025. Leadership of the Ivy Foreign mandate remains unchanged under Matt Moody, Senior Vice President and Head of Ivy Team. Leadership of the International Equity mandate remains unchanged under Hussein Sunderji, Vice President, Portfolio Manager. Matt and Hussein are assisted by Adam Grofton, Vice President and Portfolio Manager. The team is assessing its needs and expects to add depth over time.

The IMR Committee discussed the update, and determined to not put any Ivy funds on watch immediately.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to announcement	Portfolio Managers after the announcement
FEMK	Ivy Foreign Equity (Mackenzie)	Matt Moody (Lead) Hussein Sunderji Adam Grofton Jason Miller	Matt Moody (Lead) Hussein Sunderji Adam Grofton
ISMK LLPS	International Equity (Mackenzie)	Hussein Sunderji (Lead) Matt Moody Adam Grofton Jason Miller	Hussein Sunderji (Lead) Matt Moody Adam Grofton

December 16, 2025