

RBC Global Asset Management Announces Global Chief Investment Officer Transition

November 13, 2025 - RBC Global Asset Management ("RBC GAM") announced the upcoming retirement of Dan Chornous, Global Chief Investment Officer, effective January 31, 2026.

Stu Kedwell, currently Managing Director, Senior Portfolio Manager, and Global Head of Equities, will assume the role of Global CIO. Stu has worked closely with Dan for over 25 years. All RBC GAM Investment Management teams will report to Stu Kedwell as of January 31.

Stu will assume leadership responsibilities for a multinational investment management team comprising over 400 investment professionals. Currently, RBC GAM manages over \$700 billion in global assets, with over 270 investment strategies spanning over 20 asset classes.