

Mackenzie Ivy Team Announces Portfolio Management Updates for the Equity and Canadian Balanced Strategies

Mackenzie announced that Marlena Zabielska, Associate Vice President and Portfolio Manager on the Mackenzie Ivy team, has decided to resign from Mackenzie Investments effective November 5, 2025. Leadership of the Equity and Canadian Balanced Ivy mandates remains unchanged under James Morrison, Vice President and Lead Portfolio Manager. Siddhant Dilawari, Senior Investment Analyst, continues to support the strategy in his current role. The team is assessing its needs and expects to add depth over time.

IMR has placed the Equity and Canadian Balanced Ivy strategies on internal watch, as we assess the portfolio manager changes.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to announcement	Portfolio Managers after the announcement
LGIMK	Canadian Balanced Ivy (Mackenzie)	James Morrison (Lead) Marlena Zabielska Konstantin Boehmer (Fixed Income)	James Morrison (Lead) Konstantin Boehmer (Fixed Income)
LEMK	Equity (Mackenzie)	James Morrison (Lead) Marlena Zabielska	James Morrison (Lead)

November 7, 2025