

## Setanta Announces Portfolio Management Updates for the Global Equity and International Strategies

Setanta Asset Management announced that as of Q4/2024 that going forward the Global Equity strategy will be managed with a super sector neutral approach (combining related sectors to make a total of 5) with three Co-Portfolio Managers – Connor Walshe, David Coyne and David Byrne. Prior to this announcement, the fund had two Co-Portfolio Managers – David Coyne and Sean Kenzie. The fund was run with a sector neutral approach (focused on 8 broad sectors). Sean Kenzie will relinquish his Portfolio Manager duties and become Head of Equities. Kenzie remains a member of the Investment Committee, and will contribute to portfolio-making decisions, however will no longer be a listed Portfolio Manager.

Setanta Asset Management also announced that as of Q4/2024 that going forward the International Equity strategy will be managed by 3 Co-Portfolio Managers - Fergal Sarsfield, Tony O'Sullivan and Rowan Smith. Prior to this announcement, the fund had four Co-Portfolio Managers – Fergal Sarsfield, Tony O'Sullivan, Rowan Smith and Connor Walshe. Connor Walshe will relinquish his Portfolio Manager duties to focus on the Global Equity strategy, while still supporting the International Equity product through research coverage of industrial and cyclical stocks as part of the wider team of sector specialists.

IMR has placed the Global Equity mandate on watch, while we assess this change in process and portfolio manager changes. IMR has placed the International Equity mandate on internal watch as we assess the portfolio manager changes.

The funds' fee, investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio Managers prior to announcement	Portfolio Managers after the announcement
S034	Global Equity (Setanta)	David Coyne – Co-PM Sean Kenzie – Co-PM	David Coyne – Co-PM David Byrne – Co-PM Connor Walshe – Co-PM
IES	International Equity (Setanta)	Fergal Sarsfield – Co-PM Tony O'Sullivan – Co-PM Rowan Smith – Co-PM Connor Walshe- Co-PM	Fergal Sarsfield – Co-PM Tony O'Sullivan – Co-PM Rowan Smith – Co-PM

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