

IMR Update: Industry Veteran Tony Genua Retiring From AGF

September 12, 2024 – AGF announced that Tony Genua, Senior Vice-President and Portfolio Manager, will be retiring effective November 30, 2024. Tony has been in the industry for 45+ years, including 19 years with AGF leading their flagship fund, AGF American Growth.

Auritro Kundu will become lead PM for the AGF American Growth mandate effective December 1, 2024. Auritro has 12 years of industry experience and joined AGF in 2015 as an analyst covering the information technology and consumer discretionary sectors. He became a co-PM on the madate in January 2023. He also serves as a co-PM on AGF’s Canadian Growth Equity, US Small-Mid Cap and Global Select strategies.

Mike Archibald, who became a co-PM on the AGF American Growth mandate in April 2024, will continue in this role working with Auritro. Mike is also lead PM for AGF Canadian Growth Equity. The team will continue to be supported by the Equity Analyst Team and the broader investment management team members including Risk and Portfolio Analytics, dedicated ESG resources and Trading.

IMR has placed AGF American Growth on watch, while we assess this leadership and portfolio manager change.

The following funds’ investment objective and style remain unchanged, and no action is required.

Fund code	Fund name	Portfolio managers prior to December 1, 2024	Portfolio managers effective December 1, 2024
LAGAG	American Growth (AGF)	Tony Genua (Lead), Auritro Kundu, Mike Archibald	Auritro Kundu (Lead), Mike Archibald