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Jarislowsky Fraser PM Update

Jarislowsky Fraser announced that Bernard Gauthier, Portfolio Manager, Canadian Equities, is retiring from the firm as of May 31, 2024. Charles Nadim, Head of Research and Portfolio Manager, Canadian Equities, continues to be responsible for managing the firm's Canadian equity strategies.

In addition, Colin McPherson has been promoted to Associate Portfolio Manager, Canadian Equities, reporting directly to Charles Nadim. Colin has 19 years of industry experience, including two years at Jarislowsky Fraser where, where he has focused most specifically on the financial sector. Colin joins Drew Callander, who is also an Associate Portfolio Manager, Canadian equities.

The IMR team will continue to monitor the transition.

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

Fund code	Fund name	Portfolio managers before the announcement	Portfolio managers after the announcement
CEJF	Canadian Equity (Jarislowsky Fraser)	Charles Nadim and Bernard Gauthier	Charles Nadim

March 25, 2024