

MFS Organizational Update

Effective January 1, 2025, current MFS Chief Investment Officer (“CIO”) Ted Maloney will become the firm’s Chief Executive Officer (“CEO”). As CEO, Ted will be responsible for setting the strategy and vision for the firm. Current CEO Michael Roberge will leave the role to become Executive Chair at MFS, where he will remain a member of the MFS Funds board and work closely with members of MFS’s management committee and the board of directors at their parent company, Sun Life.

Over the next year, Michael will continue to oversee the firm and will work closely with Ted to ensure a smooth transition of responsibilities. Until that time, Ted will continue to act as CIO, managing a team of co-CIOs across equity and fixed-income disciplines.

MFS had previously announced in 2021 that Ted would relinquish his portfolio management responsibilities on the American Equity Fund effective May 1, 2023. As such, we do not expect this change to have any impact on the fund listed below; however, the IMR team will continue to monitor the transition.

The funds’ benchmark, fee, investment objective and style remain unchanged and no action is required.

Fund Code	Fund Name
AEMB	American Equity (MFS)

December 19, 2023