

## Invesco announces organizational changes

On February 8, 2023, Invesco announced that President and CEO Marty Flanagan will retire as of June 30, 2023. Andrew Schlossberg, Senior Managing Director and Head of the Americas, will succeed Mr. Flanagan as President and CEO of Invesco upon Marty's retirement.

Additionally, Invesco announced that CIO Greg McGreevey has decided to retire from the firm effective immediately. Invesco announced that the CIO role will be split into two with co-CIOs. Stephanie Butcher (currently CIO, EMEA) was promoted to CIO of Equities and Tony Wong (currently Global Head of Fixed Income) was promoted to CIO of Fixed Income.

No other changes from an investment process or team perspective were announced by Invesco. The IMR team will continue to monitor the funds as a result of this announcement.

February 13, 2023