

Mawer Leadership team update

On January 13, 2023, Mawer Investment Management announced that its Board of Directors approved an exchange of roles between Craig Senyk, President and Jim Hall, Board Chair. Craig, who has served as the firm's President for the past four years, will become Board Chair and Jim, who has served as Board Chair for just under 15 years, will become President.

The portfolio management team and analysts who have been responsible for the Mawer mandate (listed below) are still in place. The IMR team will continue to meet with the leadership team to understand the rationale for this change, and to monitor the transition.

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

Fund code	Fund name	Portfolio managers prior to the announcement	Portfolio managers after the announcement
GEMA	Global Equity (Mawer)	Paul Moroz Christian Deckhart	Paul Moroz Christian Deckhart
IEMA	International Equity (Mawer)	David Ragan Peter Lampert	David Ragan Peter Lampert

January 16, 2023