

BlackRock LifePath Funds to transition equity building blocks to ESG indices

BlackRock is building on their ESG integration approach to the BlackRock Canada LifePath Index strategy, which will include a transition to ESG equity index building blocks. There is no impact on the fixed income, real estate, commodity or infrastructure components of the portfolios.

Beginning in the latter half of 2022, BlackRock plans to begin to transition the current, market-cap-weighted equity building blocks of the BlackRock Canada LifePath Index Funds to ESG-optimized equity indices. The investment objective and glide path of the portfolios remain unchanged, and there will be no impact on fees as a result of this change.

Below is a list of the changes (emphasized in **bold**), which will include replacing traditional market cap-weighted exposures with ESG indices :

Asset Class	Current Exposure	Future Exposure
Canadian Equities	S&P/TSX Capped Composite Index	MSCI Canada IMI ESG Extended Focus Index
International Equities	MSCI EAFE Index	MSCI EAFE ESG Extended Focus Index
	MSCI Emerging Markets Index	MSCI Emerging Markets ESG Extended Focus Index
	S&P 500 Index	MSCI USA ESG Extended Focus Index
	Russell 2000 Index	MSCI USA Small-Cap ESG Extended Focus Index
Core Fixed Income	FTSE Canada Universe Bond Index	No change
Inflation Protection	FTSE Canada Real Return Bond Index	No change
	FTSE EPRA/NAREIT Developed Index	No change
	S&P GSCI Commodity Index	No change
	Dow Jones Brookfield Global Infrastructure Index	No change

The funds impacted include:

Code	Fund Name
BGIRT	BlackRock LifePath Retirement Fund
BGI20	BlackRock LifePath 2020 Fund
BGI25	BlackRock LifePath 2025 Fund
BGI30	BlackRock LifePath 2030 Fund
BGI35	BlackRock LifePath 2035 Fund
BGI40	BlackRock LifePath 2040 Fund
BGI45	BlackRock LifePath 2045 Fund
BGI50	BlackRock LifePath 2050 Fund
BGI55	BlackRock LifePath 2055 Fund
BGI60	BlackRock LifePath 2060 Fund
BGI65	BlackRock LifePath 2065 Fund

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