

Global Equity Focus Fund (PH&N)

RBC Global Asset Management (RBC GAM) announced its intention to “soft close” the RBC Global Equity Focus strategy, effective September 15, 2021. This is the strategy, which the Global Equity Focus Fund (PH&N) mirrors.

This decision was made so that RBC GAM, does not impair its ability to continue to generate alpha for existing clients; and, second, so that RBC GAM can strategically manage their remaining capacity. This capacity management effort will lead to restricting inflows into the RBC Global Equity Focus strategy and other similarly managed strategies.

As Canada Life is an existing client, there is no impact to platform from this announcement. There will be no restrictions on Canada Life continuing to offer the Global Equity Focus Fund (PH&N) to current or prospective clients, therefore no action is required.

Fund code	Fund name
GEFPH	Global Equity Focus Fund (PH&N)

September 16, 2021