

CI Global Asset Management update

Eric Bushell, CIO of Signature, and Bob Lyon, Head of Equities at Signature, will be retiring from CI Global Asset Management. Eric has spent 28 years in the investment management industry, nearly 20 years as Signature's CIO. Eric is remaining at CI until July 5, 2021 to assist with the transition. Bob Lyon has spent 28 years in the investment management industry. Bob will be retiring from CI GAM and the industry this fall.

The funds managed by Mr. Bushell and Mr. Lyon use a model in which the lead portfolio managers are responsible for their mandates' broad asset class and sector allocations while specialist portfolio managers and analysts are responsible for security selection within their equity and fixed-income areas of expertise.

Eric and Bob's responsibilities are being assumed by senior portfolio managers from within CI GAM. These managers worked with Eric and Bob for many years, and CI believes the team-based approach will increase efficiencies and contribute to better long-term performance.

CI has also announced the appointment of Marc-André Lewis, an accomplished investment professional with extensive global experience, as its Executive Vice-President and Head of Investment Management.

As the Head of Investment Management, Marc-André will lead CI GAM's in-house investment team in the continued transformation of CI GAM from a multi-boutique investment structure to an integrated global investment platform.

Marc-André's experience spans the spectrum of investment management expertise across public and private markets. Previously, he was Head of Portfolio Construction at the Abu Dhabi Investment Authority. He has also held senior positions in risk management at Caisse de dépôt et placement du Québec

There are no changes to the specialist portfolio managers and analysts responsible for security selection for these funds. The new lead portfolio manager assignments for this fund, listed below, are effective June 10, 2021.

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

Fund code	Fund name	Portfolio managers after June 10 th , 2021	Portfolio managers previous to June 10 th , 2021
KBBA	Balanced Pooled Fund (CI)	Kevin McSweeney, Allan Maclean-Howard, John Shaw	Bob Lyon, John Shaw

June 28, 2021