

# Brandywine Global Investment Management, LLC

## portfolio management updates

Brandywine is announcing changes to portfolio management of Global Bond Fund (Brandywine).

Tracy Chen and Brian L. Kloss will become portfolio managers on Global Bond Fund (Brandywine) and will join current portfolio managers Stephen Smith, David Hoffman, Anujeet Sareen and Jack McIntyre effective Dec. 31<sup>st</sup>, 2020. Tracy and Brian have previous experience managing Fixed Income strategy.

The fund's investment process, philosophy, benchmark, fee and style remain unchanged and no action is required. The strategy will continue to be managed with a team-based approach.

Fund code	Fund name	Portfolio managers before Dec. 31, 2020	Portfolio managers after Dec. 31, 2020
LIBP	Global Bond Fund (Brandywine)	Stephen Smith David Hoffman Anujeet Sareen Jack McIntyre Mike Arno (associate portfolio manager) Renato Latini (associate portfolio manager) Carol Lye (associate portfolio manager)	Stephen Smith David Hoffman Anujeet Sareen Jack McIntyre Tracy Chen Brian L. Kloss Mike Arno (associate portfolio manager) Renato Latini (associate portfolio manager) Carol Lye (associate portfolio manager)

December 16, 2020