

Franklin Templeton Investments International Equity portfolio management update

Katherine Owen, portfolio manager on International Equity N Fund (Templeton) left the firm to pursue other opportunities, effective September 15th, 2020.

The mandate will continue being managed by the current lead portfolio manager, Maarten Bloemen alongside with Tina Sadler, who is currently managing several global and international portfolios.

The fund's investment process, philosophy, benchmark, fee and style remain unchanged and no action is required.

Fund code	Fund name	Portfolio managers prior to September 15, 2020	Portfolio managers effective September 15, 2020
LIETN	International Equity N Fund (Templeton)	Maarten Bloemen Katherine Owen	Maarten Bloemen Tina Sadler

October 8, 2020