



Asset
allocation
funds

Let's make investing simple



One fund does it all

Asset allocation funds are designed to make saving simple for plan members. They combine investments in different types of assets, countries and management styles into one fund to match a member's comfort with risk, year they want to retire, or both.

Easy for plan members

- Choose one fund that fits
- Be confident in professionally managed funds to help deliver strong returns
- Stay invested in all market conditions

Smart for you

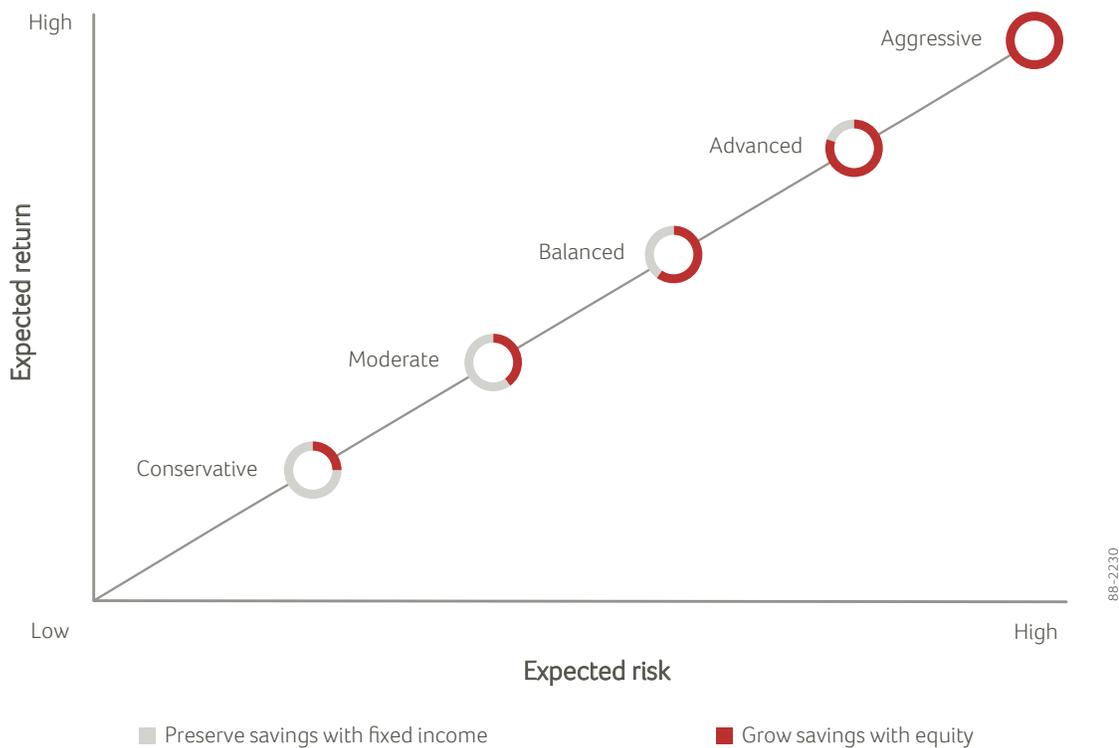
- Help meet your plan governance responsibilities
- Easy to implement and communicate
- Increase plan enrolment as an excellent default option

Choose to meet plan needs

Target risk funds

These funds are designed to match a member’s comfort with risk. Members learn how comfortable they are with risk by completing an investment personality questionnaire.

A group of five funds: conservative, moderate, balanced, advanced and aggressive, line up with five risk profiles found in the investment personality questionnaire. The conservative portfolio is made up of less equity and more fixed income investments. The aggressive portfolio is invested in 100% equities.



For illustration purposes only, the above chart illustrates the approximate percentages of holdings. The actual asset percentages will vary.

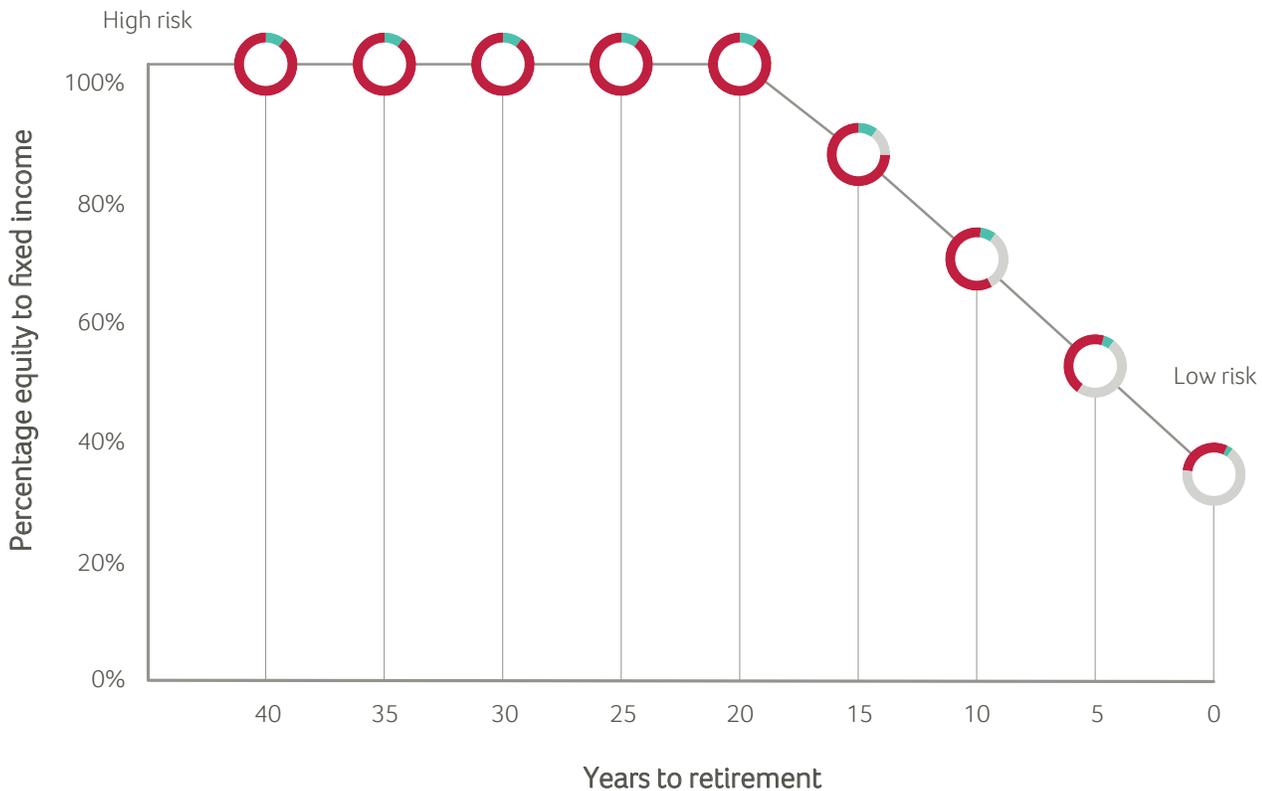
Choice of target risk funds

Funds	Key characteristics
Portfolio Funds and Profile Funds	<ul style="list-style-type: none"> ✓ Majority of underlying funds are actively managed by affiliated investment managers ✓ Include alternative asset classes such as real estate and mortgage funds ✓ Lower fees
Continuum target risk funds	<ul style="list-style-type: none"> ✓ Majority of underlying funds are actively managed by well-known external investment managers
CI target risk funds	<ul style="list-style-type: none"> ✓ Managed by CI’s money managers ✓ Asset mix expertise of State Street Global Advisors



Target date funds

Members simply decide what year they want to retire and pick the fund that's closest to that year. The investments in a target date fund automatically shift to become more conservative as members approach retirement. Target date funds are offered as a series to cover a range of age groups.



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Grow savings with ■ equity ■ real estate

Preserve savings with ■ fixed income

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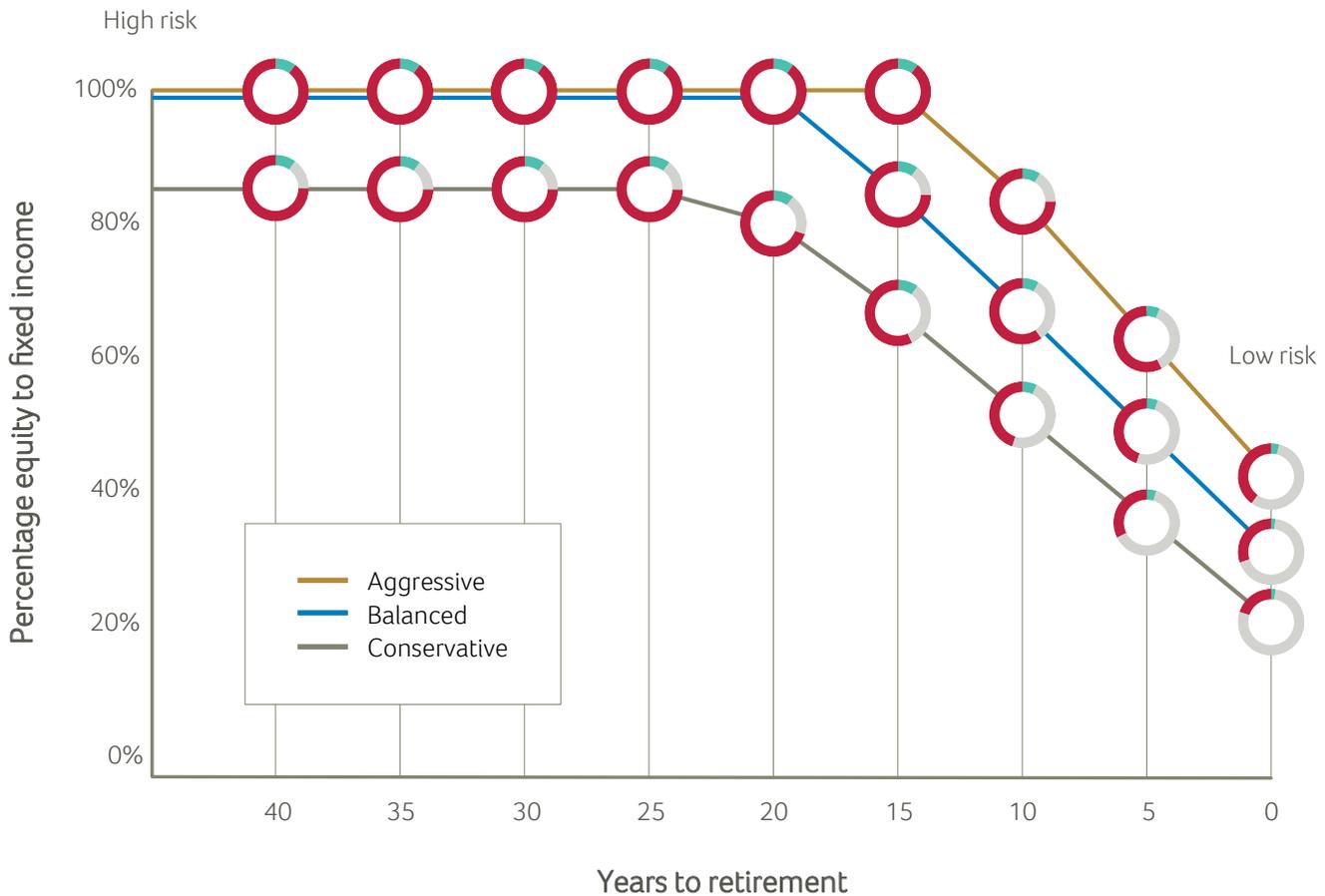


Choice of target date funds

Funds	Key characteristics
Cadence Series Funds	<ul style="list-style-type: none"> ✓ Majority of underlying funds are actively managed by affiliated investment managers
Harmonized target date funds	<ul style="list-style-type: none"> ✓ Underlying funds are a mix of passively managed index-tracked funds like exchange traded funds and actively managed funds such as alternative asset funds ✓ Lower fee
Continuum target date funds	<ul style="list-style-type: none"> ✓ Majority of underlying funds are actively managed by well-known external investment managers
Fidelity ClearPath® Funds	<ul style="list-style-type: none"> ✓ Pooled funds are constructed and actively managed by Fidelity
BlackRock LifePath Funds	<ul style="list-style-type: none"> ✓ Index funds are constructed and passively managed by BlackRock
CI LifeCycle Portfolio Funds	<ul style="list-style-type: none"> ✓ Managed by CI Multi-Asset Management ✓ Asset mix expertise of State Street Global Advisors
Vanguard Target Retirement Funds	<ul style="list-style-type: none"> ✓ Index funds are constructed and managed by Vanguard

Risk-adjusted target date funds

These funds are designed to match both a target year for retirement and a member's comfort with risk. Members learn how comfortable they are with risk by completing the risk-adjusted target date fund investment personality questionnaire.



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Choice of risk-adjusted target date funds

Funds	Key characteristics
Continuum risk-adjusted target date funds	<ul style="list-style-type: none"> ✓ Majority of underlying funds are actively managed by well-known external investment managers
Harmonized risk-adjusted target date funds	<ul style="list-style-type: none"> ✓ Underlying funds are a mix of passively managed index-tracked funds like exchange traded funds and actively managed funds such as alternative asset funds ✓ Lower fee



Compare asset allocation funds

Feature	Target risk funds	Target date funds	Risk-adjusted target date funds
Different types of investments to manage risks	✓	✓	✓
One fund to choose based on:	Score from investment personality questionnaire	Year members want to retire	Score from risk-adjusted target date fund investment personality questionnaire and year members want to retire
Regularly rebalanced to match:	Comfort with risk	Year members want to retire	Comfort with risk and year members want to retire



canada  TM



Feel confident about the funds you offer

Our asset allocation funds are subject to our rigorous investment manager review process to ensure they match plan members' needs.