

GREAT-WEST LIFECO INC.

Q3

Financial Results as of
September 30, 2018

PROVIDING GUIDANCE, FLEXIBILITY & CHOICE

With more than 30 million customer relationships worldwide, we provide guidance and innovative solutions to give customers more choice and flexibility to reach their goals.

Net benefits
paid to customers

\$7.7 billion



Sales

\$34.4 billion



Adjusted return
on equity

14.7%



Dividends paid

\$0.3890



Net earnings

\$689 million



Adjusted net earnings

\$745 million

Consolidated assets
under administration

\$1.4 trillion

LICAT ratio

134%

Life Insurance Capital
Adequacy Test

Credit ratings

Great-West Lifeco continues to receive strong credit ratings relative to its North American peer group due to its conservative risk profile and stable earnings track record.

ABOUT GREAT-WEST LIFECO

Great-West Lifeco Inc. is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses.

Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments.

Great-West Lifeco and its subsidiaries have over \$1.4 trillion in consolidated assets under administration and are members of the Power Financial Corporation group of companies.

2018 third quarter results

Great-West Lifeco's third quarter net earnings were \$689 million, up 19%, adjusted net earnings of \$745 million, up 28% compared to the third quarter of 2017.

See the news release at:
greatwestlifeco.com.

