

TD acquires Greystone

Toronto-Dominion Bank (TD) and Greystone Capital Management Inc. (GCMI), parent company of Greystone Managed Investments Inc. (Greystone), entered into an agreement under which TD will acquire GCMI. The combination of Greystone and TD's asset management business makes TD the largest Canadian money manager in Canada with an estimated \$400 billion in assets under management. The transaction is expected to close in the fourth-quarter of 2018, subject to regulatory approvals.

When the acquisition is complete, Greystone will be re-branded as TD Greystone. Greystone's investment products and portfolio management remain the same and there are no changes to any Greystone funds we offer at this time.

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