

New Fidelity ClearPath 2060 Fund

A simple investment option for younger members

Fidelity ClearPath® Retirement Portfolios are simple investment options that make retirement planning easy.

To ensure these target date funds continue to meet the needs of plan members, a new ClearPath 2060 Fund will be automatically added to plans that offer these funds on Dec. 4, 2017. This is an appropriate fund for younger members who choose a retirement year close to 2060. The fee for the new fund remains the same as the other funds within the series.

ClearPath 2015 Fund no longer available to new plans

The ClearPath 2015 Fund has reached its target year and won't be available to new plans. It remains open for existing members 20 years after 2015 to continue to provide a conservative investment into retirement.

Younger members may want to review their existing fund selection. If they would like to transfer their savings to the new target date fund, they can do so by signing in to www.grsaccess.com. They can also call Access Line at 1-800-724-3402 weekdays between 8 a.m. and 8 p.m. ET.

What you should do

Please keep this information for future reference. There is no other action required. As a good practice, you should review your Statement of Investment Policies and Procedures (SIPP) – Ontario / Statement of Investment Policies and Goals (SIPG) – New Brunswick, and update it whenever there is a change to the plan, for instance any change to the investment lineup that was originally outlined in the document.

Plan sponsors in Ontario:

If your group pension plan is registered in Ontario and the SIPP needs to be amended, it would have to be re-filed within 60 days of the amendment using the SIPP Information Summary (Form 14).

Plan sponsors in New Brunswick:

If your group pension plan is registered in New Brunswick and the SIPG needs to be amended, you must advise the New Brunswick pension authorities within 60 to 90 days of the effective date of the change.

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