

## Fund manager realignment for some GLC funds

Effective Nov. 2, 2017, GLC Asset Management Group Ltd. has re-aligned the team that manages the U.S.-equity-focused GWLIM funds listed below to London Capital Management (London Capital) to better reflect the team's process with the quantitative focus of London Capital. The names of these funds will change accordingly and will be shown in the fourth-quarter fund reports available in mid-February 2018.

<b>Fund code</b>	<b>Current fund name</b>	<b>New fund name</b>
LLSTG	Science & Technology Fund (GWLIM)	Science & Technology Fund (London Capital)
LUSEG	U.S. Equity Fund (GWLIM)	U.S. Large Cap Equity Fund (London Capital)
LLMCG	U.S. Mid Cap Fund (GWLIM)	U.S. Mid Cap Fund (London Capital)
USGSL	U.S. Mid Cap Equity Fund (GWLIM)	U.S. Mid Cap Equity Fund (London Capital)

The funds' portfolio managers (Brenda Nicholls and Martin Rose), benchmarks, fees, investment objectives and styles remain unchanged and no action is required.

Effective Nov. 2, 2017, Dave Gill, co-lead Portfolio Manager for the Canadian Equity Fund (London Capital) (LLCNE) is no longer with London Capital. Co-Portfolio Manager Ryan Marcy is now the sole lead portfolio manager. The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

Nov. 7, 2017

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