

Investment fund benchmark updates

The following is a summary of recent benchmark changes.

Fund name	Fund code	Previous benchmark	New benchmark	Reporting period effective date	Reason for change
Mortgage Fund (Portico)	LLMRT	60% FTSE TMX Canada Short Term Bond Index 25% FTSE TMX Canada Mid Term Bond Index 15% FTSE TMX Canada 91 Day T-bill Index	65% FTSE TMX Canada ST Bond Index 25% FTSE TMX Canada MT Bond Index 10% FTSE TMX Canada 91 Day T-bill Index	Q2 2017	To use a combination of public bond indexes that approximate the typical expected duration of the fund over longer periods of time
Commercial Mortgage Fund (Portico)	LMG	75% FTSE TMX Canada Residential Mortgage Index 5% FTSE TMX Canada Short Term Bond Index 15% FTSE TMX Canada Mid Term Bond Index 5% FTSE TMX Canada Long Term Bond Index	50% FTSE TMX Canada Short Term Bond Index 40% FTSE TMX Canada Mid Term Bond Index 10% FTSE TMX Canada 91 Day T-bill Index	Q2 2017	To use a combination of public bond indexes that approximate the typical expected duration of the fund over longer periods of time
Mid Cap Canada Fund (GWLIM)	LMCCG	100% S&P/TSX Small Cap Index TR	100% S&P/TSX Completion Index	Q3 2017	To use an index that is more relevant and in line with the fund's holdings
Multi-Asset Income Strategy Fund (Russell Investments)	S320	52.0% FTSE TMX Canada Universe Bond Index 17.0% Russell Developed Large Cap Index Net 10.0% FTSE TMX Canada Short Term Overall Bond Index 9.0% S&P/TSX Capped Composite Index 3.6% BofA Merrill Lynch Global High Yield Bond Index Hedged (CAD) 3.0% FTSE EPRA/NAREIT Developed Real Estate Index Net 3.0% S&P Global Listed Infrastructure Index Net 2.4% JP Morgan EMBI Global Diversified Index Hedged (CAD)	100% Consumer Price Index + 2.5% / year	Q2 2017	To align with Russell's restructured underlying fund

Aug. 25, 2017

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