

BonaVista portfolio manager updates

The U.S. equity portion of the Balanced Fund (S107) will now be managed by the RBC GAM North American equity group, led by Stu Kedwell and Doug Raymond, two seasoned portfolio managers with over twenty years of experience in equities.

Also, Terry Bacinello, president, chief executive officer and lead portfolio manager of the Canadian component of the BonaVista Balanced Fund (S107) returned from her leave of absence, and subsequently announced she will be retiring in the coming months. Terry will work with Stu Kedwell and Doug Raymond on the Canadian equity component in the interim.

The fund's asset mix decisions will continue to be made by the PH&N asset mix committee. The fund's investment style and objective remain unchanged and no action is required.

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