

BonaVista portfolio manager taking leave of absence

Terry Bacinello, President, Chief Executive Officer and Lead Portfolio Manager of the Canadian component of the BonaVista Balanced Fund (S107), is taking a leave of absence. Doug Raymond and Stu Kedwell, both senior portfolio managers and co-heads of the RBC Global Asset Management Canadian equity team, will oversee the Canadian equity component of the fund working with BonaVista's analysts. PH&N Investment Services and RBC Global Asset Management continue to support and manage the BonaVista Balanced Fund. The fund's asset mix decisions will continue to be made by the PH&N asset mix committee.

The fund's investment style and objective remain unchanged.

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